3 Μαΐου 2010

Investors skeptical on record Greek bailout

Ξένες γλώσσες / In English

Financial markets reacted skeptically on Monday to a record 110 billion euro ($146 billion) EU/IMF bailout for Greece, with investors expressing doubts whether it would solve the euro zone’s debt crisis.

Despite Sunday’s agreement by European finance ministers on an unprecedented three-year loan package, the euro fell as markets questioned the ability of the Greek government to push through new austerity measures pledged in exchange for aid and worried other euro states may be vulnerable.

In contrast to the euphoria that greeted past IMF rescues, Greek bond yields eased only slightly compared to benchmark German bunds, falling back to levels reached 10 days ago before last week’s market panic over a possible Greek default.

Read more…

(περισσότερα…)